

HCL INFOSYSTEMS LIMITED
Unaudited Financial Results for the quarter and six months ended September 30, 2017
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Statement of standalone results for the quarter and six months ended September 30, 2017

(Rs. In Lakhs)

Particulars	Standalone					
	Unaudited			Unaudited		Audited
	Three months ended			Year to Date		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1 Income						
Revenue from operations	59,374	40,668	63,535	1,00,042	1,39,625	2,26,536
Other income	1,153	1,089	1,038	2,242	1,975	4,761
Total Income	60,527	41,757	64,573	1,02,284	1,41,600	2,31,297
2 Expenses						
(a) Cost of materials consumed	-	19	22	19	46	79
(b) Purchase of stock-in-trade	61,181	43,193	55,316	1,04,374	1,25,427	2,07,806
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,037)	(5,080)	4,131	(10,117)	5,191	3,613
(d) Employee benefits expense	1,254	1,506	1,542	2,760	3,188	5,811
(e) Finance costs	2,638	2,621	2,523	5,259	4,766	10,460
(f) Depreciation and amortisation expense	111	113	121	224	246	480
(g) Other expenses	1,616	2,137	2,183	3,753	4,153	8,705
Total expenses	61,763	44,509	65,838	1,06,272	1,43,017	2,36,954
3 Profit / (Loss) before exceptional items and tax (1 - 2)	(1,236)	(2,752)	(1,265)	(3,988)	(1,417)	(5,657)
4 Exceptional Items loss / (gain)	40,583	1,682	857	42,265	1,908	32,019
5 Profit / (Loss) before tax (3 - 4)	(41,819)	(4,434)	(2,122)	(46,253)	(3,325)	(37,676)
6 Tax expense / (credit)						
(a) Current tax	-	-	10	-	54	631
(b) Deferred tax expense / (credit)	-	(563)	(383)	(563)	(475)	(2,068)
7 Net Profit / (Loss) for the period (5 - 6)	(41,819)	(3,871)	(1,749)	(45,690)	(2,904)	(36,239)
8 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	1	-	1	1	8
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	-	1	-	1	1	6
9 Total comprehensive income for the period (7 + 8)	(41,819)	(3,870)	(1,749)	(45,689)	(2,903)	(36,233)
10 Paid-up equity share capital (Face value per share in Rs. 2/-)	4,460	4,458	4,458	4,460	4,458	4,458
11 Reserve excluding revaluation reserves as per balance sheet of previous accounting year						57,749
12 Earnings per share (of Rs 2/- each) (not annualised):						
(a) Basic	(18.75)	(1.74)	(0.78)	(20.49)	(1.30)	(16.26)
(b) Diluted	(18.75)	(1.74)	(0.78)	(20.49)	(1.30)	(16.26)

Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on October 25, 2017. The results have been subjected to a limited review by the statutory auditors.

2. Exceptional items include :

Particulars	Unaudited			Unaudited		Audited
	Three months ended			Year to Date		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
a. Impairment of investment in HCL Services Limited	38,000	-	-	38,000	-	25,000
b. Provision against loan given to Subsidiary	2,583	1,682	857	4,265	1,908	7,019
Total (a+b) - (Gain) / Loss	40,583	1,682	857	42,265	1,908	32,019

3. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

Statement of Standalone Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone	
	Unaudited as at 30.09.2017	Audited as at 31.03.2017
ASSETS		
Non-current assets		
Property, plant and equipment	7,406	7,649
Capital work-in-progress	-	-
Other intangible assets	20	19
Financial assets		
i. Investments	15,553	53,551
ii. Other financial assets	50	53
Deferred tax assets (net)	7,033	6,470
Advance income tax (net)	1,771	878
Other non-current assets	13,941	10,945
Total non-current assets	45,774	79,565
Current assets		
Inventories	15,989	5,947
Financial assets		
i. Investments	5,557	12,087
ii. Trade receivables	42,065	43,200
iii. Cash and cash equivalents	6,077	6,768
iv. Bank balances other than (iii) above	421	441
v. Loans	66,482	38,902
vi. Others financial assets	1,110	630
Other current assets	11,406	4,594
Total current assets	1,49,107	1,12,569
Total assets	1,94,881	1,92,134
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,460	4,458
Other equity	12,086	57,749
Total equity	16,546	62,207
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	14,209	13,411
Provisions	425	533
Total non-current liabilities	14,634	13,944
Current liabilities		
Financial liabilities		
i. Borrowings	62,897	56,828
ii. Trade payables	81,513	40,217
iii. Other financial liabilities	16,039	14,462
Other current liabilities	2,550	3,766
Provisions	702	710
Total current liabilities	1,63,701	1,15,983
Total liabilities	1,78,335	1,29,927
Total equity and liabilities	1,94,881	1,92,134

By order of the Board
for HCL Infosystems Limited

Premkumar Seshadri
Executive Vice-Chairman & Managing Director

Place : Noida
Date : October 25, 2017